

# InsurTech Analysis: Executive summary

## CoverWallet

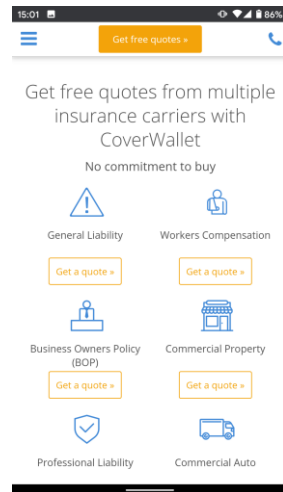
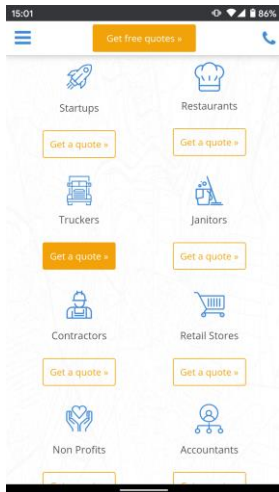


## Small-Medium Business Digital Insurance Agency

Commercial insurance simplified



<https://www.coverwallet.com/>



### What it offers?

- Tailored products for businesses
- One interface (advice, quote, management)

### How is it different?

- Tech company working with or as your agent
- One stop shop

### Management team

- Inaki Berenguer
- Rashmi Melgiri

### Tech deployed

- API
- Heroku cloud
- Salesforce

### Funding , revenue, client & scale

- Founded in 2015
- Series A (2016), Series B (2017) and other rounds, total US\$ 40 million

### What to look out for

- AON bringing it to new markets (Australia in 2019 just before acquisition)
- What AON can do by combining its data analytics capabilities
- AI is the next frontier for automation

Further Info

[Product explained](#)

[AON acquisition](#)

[co-founder on stage](#)

**TDI Point of view**

The acquisition by AON signals an adoption acceleration for commercial insurance for its distribution and digital customer experiences