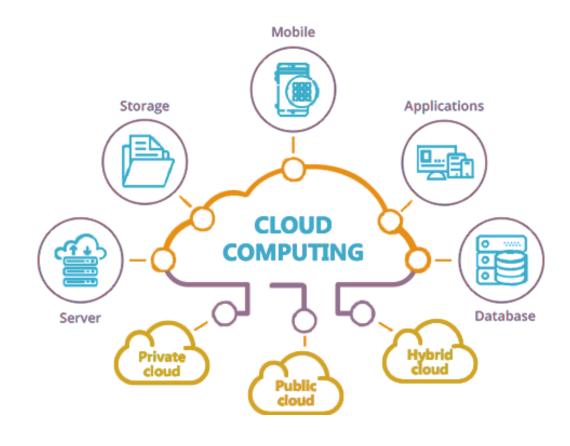






Lesson 7 – Cloud Crushes Cost

Overview



Why this lesson will be useful for you



- This lesson aims to provide you with an essential knowledge and understanding of cloud technology and its' application in insurance.
- We also look at regulation and risk management which are important parts of the realisation of the value of any new technologies for the insurance industry.
- The lesson will allow you to think about the topics discussed and apply the knowledge gained in your own environment.



Your key learning goal



On successful completion of this lesson, participants should be able, at a threshold level, to:

Goal 1 Explain what Cloud technology is and how it is generally used. Discuss the benefits and disadvantages of using Cloud technology in business Goal 2 and the insurance industry. Evaluate how insurance organisations may use Cloud technology within their Goal 3 operations. Apply concepts related to data management and data security in the cloud to Goal 4 the insurance industry.



Topics



In this lesson, we will discuss Cloud Computing. We will explore the basics of the technology, its use in insurance including some case studies and look at how regulators have approached the adoption of this technology.

What is Cloud Computing
How is cloud being used within the Insurance Industry
How Regulators have responded to cloud

