



# Lesson 1 - The 4<sup>th</sup> Industrial Revolution

## Overview



# Why this lesson will be useful for you



- This lesson aims to provide you with an essential knowledge and understanding of the 4<sup>th</sup> Industrial Revolution including its:
  - definition,
  - context in history and the opportunities and challenges this will pose for the society, and
  - implications to the insurance industry in particular.
- The lesson will allow you to think about the topics discussed and apply the knowledge gained in your own environment.



On successful completion of this lesson, participants should be able, at a threshold level, to:

## 1.1 Understand the importance of the 4th Industrial Revolution

- 1.1.1 Explain the 4<sup>th</sup> Industrial Revolution and its emerging technologies
- 1.1.2 Compare the 4<sup>th</sup> Industrial Revolution with previous Industrial Revolutions
- 1.1.3 Evaluate the potential effects of the 4<sup>th</sup> Industrial Revolution on business and society, including the insurance industry



In this lesson, we will discuss the meaning and origins of the term the “**4<sup>th</sup> Industrial Revolution**” and discuss some of the potential challenges and opportunities this will bring.

01

Defining the 4<sup>th</sup> Industrial Revolution

02

Comparing the 4<sup>th</sup> Industrial Revolution to its predecessors

03

Challenges and opportunities in the 4<sup>th</sup> Industrial Revolution

