

## AIG Asia Pacific Insurance Honored to Win General Insurance Company of the Year at the 22<sup>nd</sup> Asia Insurance Industry Awards

## SINGAPORE, 30 October 2018

On 29 October, AIG Asia Pacific Insurance was honored to be named General Insurance Company of the Year at the prestigious 22<sup>nd</sup> Asia Insurance Industry Awards at the Marina Bay Sands in Singapore.

Now in its 22<sup>nd</sup> year, the Asia Insurance Industry Awards has become a much sought-after mark of excellence and peer group endorsement for insurance players and professionals in the market<sup>1</sup>. The award for General Insurance Company of the Year recognizes outstanding performance in the area of general insurance through product innovation, dealing with customers and intermediaries, and business growth<sup>2</sup>.

Accepting the award, Claudia Salem, CEO of AIG Asia Pacific Insurance Pte. Ltd. (AIG Singapore) and Head of Country Operations Southeast Asia said: "We are operating today in a very competitive market which is changing dramatically. I am continually amazed by the efforts of the industry, in the use of data and analytics to get insight and improve customer experience, retooling and upskilling the talent pool around future skills, developing thought leadership and most importantly serving the community through CSR, through sustainability and through risk management. It is truly an honour to part of this and on behalf of the AIG team we are very proud to be recognized."

Attending the awards ceremony was AIG's President & CEO, Brian Duperreault and Claudia Salem, who were accompanied by Kean Driscoll, CEO Validus Re and Marc Haushofer, Executive Vice President & CEO Asia Pacific Validus Re, as well as senior executives from AIG Singapore's esteemed clients and partners. Tony McHarg, Head of AIG Multinational and Network Partner Practice for Asia Pacific, was also in attendance and hosted a number of AIG's key network partners.

During the evening, Mr Duperreault presented the award for Corporate Risk Manager of the Year to Mr Daniel Tan Kuan Wei from National University Health System. AIG has sponsored this award for several years to acknowledge the importance of risk management professionals and their outstanding contribution to the insurance industry. AIG would like to congratulate all of this year's nominees.

In recognition of his outstanding performance, Manik Bucha, Head of Individual Personal Insurance at AIG Singapore, was a finalist for Young Leader of the Year. Manik's achievements of driving profitable growth and for being a strong advocate for modernizing the insurance industry led to his coveted nomination.

**Ends** 

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 $<sup>^{1}\</sup> http://www3.asia in surance review.com/News/View-NewsLetter-Article/id/43586/Type/eDaily/22nd-Asia-Insurance-Industry-Awards-2018-47-Finalists-named\#$ 

<sup>&</sup>lt;sup>2</sup> http://www3.asiainsurancereview.com/asiaawards2018/Categories



## **About AIG**

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at <a href="www.aig.com">www.aig.com</a> | YouTube: <a href="www.youtube.com/aig">www.youtube.com/aig</a> | Twitter: <a href="www.twitter.com/AIGinsurance">@AIGinsurance</a> | LinkedIn: <a href="www.linkedin.com/company/aig">www.linkedin.com/company/aig</a>. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

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## **About AIR**

Asia Insurance Review was launched in January 1991 to meet the information needs of insurance practitioners in Asia in particular and the rest of the world in general. It quickly became the premier and comprehensive professional regional magazine, read by all the key decision makers and readers in the insurance industry in Asia from Australia, Bangladesh, Brunei, Cambodia, China, Fiji, Hong Kong, India, Indonesia, Japan, Korea, Macau, Malaysia, Myanmar, Nepal, New Zealand, Pakistan, Papua New Guinea, the Philippines, Singapore, Sri Lanka, Taiwan, Thailand, Vietnam, etc<sup>3</sup>.

<sup>&</sup>lt;sup>3</sup> http://www.asiainsurancereview.com/About-Us